

PRESS RELEASE

CDK Realty Advisors Forms Joint-Venture with Greenway Investment Company to Acquire retail space in Dallas, TX 10/15/2007

On behalf of one of its institutional clients, **CDK Realty Advisors** has entered into a joint venture with **Greenway Investment Company** to purchase approximately 42,000 square feet of retail space located at the intersection of Bengal Street and Motor Street in Dallas, Texas.

The 1st floor retail space is part of a mixed-use project, **CityVille**, developed by First Worthing. Greenway Investment Company contracted with First Worthing to buy the shell retail space upon completion of the entire project. The total development has 260 apartment units, 15 townhomes and 41,865 square feet of retail space. First Worthing has adjacent land for Phase II development.



The development is located adjacent to one of the country's largest medical centers which includes Parkland Health & Hospital System, UT Southwestern Medical Center and Children's Medical Center. Within the hospital district UT Southwestern recently finished a 14-story biomedical research tower, Parkland has broken ground on a 58,000 square foot Ambulatory Surgery Center, Parkland is in the planning stages for a new \$1.2 billion facility and Ronald McDonald House has plans for a new 60,000 square foot facility. In addition a new light rail station will open in 2009 and Motor Street will become a four-lane divided roadway.

The CityVille retail project is the third investment opportunity between **CDK Realty Advisors** and **Greenway Investment Company**.